

Resolution No. 2017-12-03

**PAINT BRUSH HILLS METROPOLITAN DISTRICT
RESOLUTION TO AMEND 2017 BUDGET**

WHEREAS, the Board of Directors of Paint Brush Hills Metropolitan District (the "District") certifies that at a special meeting of the Board of Directors of the District held December 20, 2017, a public hearing was held regarding the 2017 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2017 as follows:

General Fund	<u>\$ 337,221</u>
Enterprise Fund	<u>\$1,173,620</u>
Capital Projects Fund	<u>\$1,106,123</u>
and;	

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2017; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2017 as follows:

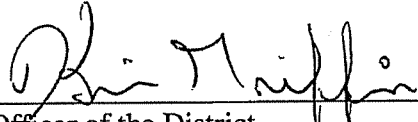
General Fund	<u>\$ 360,000</u>
Enterprise Fund	<u>\$1,800,000</u>
Capital Projects Fund	<u>\$1,110,256</u>
and;	

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

[Remainder of page intentionally left blank.]

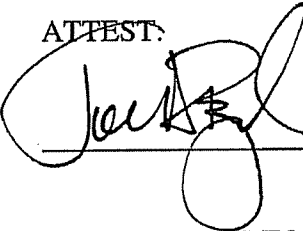
ADOPTED this 20th day of December, 2017.

**PAINT BRUSH HILLS METROPOLITAN
DISTRICT**



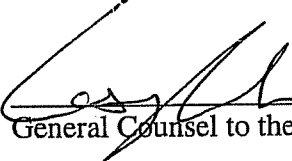
Officer of the District

ATTEST:



APPROVED AS TO FORM:

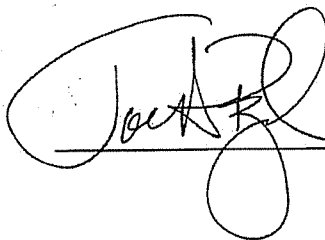
WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



STATE OF COLORADO
COUNTY OF EL PASO
PAINT BRUSH HILLS METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held on December 20, 2017, at 9985 Towner Avenue, Falcon, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 20th day of December, 2017.



PUBLISHER'S AFFIDAVIT

STATE OF COLORADO)
) ss.
COUNTY OF ELBERT)

I, Jenna Lister, do solemnly affirm that I am the Publisher of RANGLAND NEWS; that the same is a weekly newspaper published at Simla, County of Elbert, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Elbert for a period of at least 52 consecutive weeks next prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Calhan, Colorado as second class mail matter and that said newspaper is a newspaper within the meaning of the Act of the General Assembly of the State of Colorado, approved March 30, 1923, and entitled "Legal Notices and Advertisements," with other Acts relating to the printing and publishing of legal notices and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper, once each week for one successive weeks; that the first publication of said notice was in the Issue of said newspaper dated;

December 14, 2017

and the last publication of said notice was in the issue of said newspaper dated;

and that copies of each number of said paper in which said notice and/or list was published were delivered by carriers or transmitted by mail to each of the subscribers of said newspaper, Ranchland News, according to the accustomed mode of business in this office.

Jenna Lister
Publisher

The above certificate of publication was subscribed and affirmed to before me, a Notary Public, to be the identical person described in the above certificate, on the

14 day of December, 2017
Susan Lister

9/20/20
Notary Public
(My Notary Public Commission Expiration Date)

**SUSAN LISTER
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 19964014317
MY COMMISSION EXPIRES 09/20/2020**

Notice of Budget
PAINT BRUSH HILLS METROPOLITAN DISTRICT
9985 Towner Avenue
Falcon, Colorado 80831
NOTICE OF PUBLIC HEARING ON THE AMENDED 2017 BUDGET
NOTICE OF BUDGET
NOTICE is hereby given that an amendment to the 2017 budget has been submitted to the Board of Directors. A copy of the proposed amended budget has been filed in the office of the Paint Brush Hills Metropolitan District, 9985 Towner Avenue, Falcon, Colorado, where the same is open for public inspection.
Such proposed amended budget will be considered at a public hearing during a Special Meeting of the Board of Directors to be held at 9985 Towner Avenue, Falcon, Colorado on Wednesday, December 20, 2017 at 7:00 PM. Any interested elector of the Paint Brush Hills Metropolitan District may inspect the proposed budget or amended budget and file or register any objections thereto at any time prior to the final adoption of the budget and amended budget.
BY ORDER OF THE BOARD OF DIRECTORS:
PAINT BRUSH HILLS METROPOLITAN DISTRICT
By /s/ Leon Gomes
District Manager
Published December 14, 2017
In Ranchland News
Legal No. 17,760